

January 2025

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## Non-consideration of adverse effects on sustainability factors

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Due to legal requirements (art. 4 sec. 1 a. sec. 2 SFDR and art. 4 sec. 5 a SFDR), we are obliged to provide the following information:

- Investment decisions can have adverse effects on the environment (such as climate, water, bio-diversity), workers' and social interests and can also be detrimental to the- fight against corruption and bribery.
- We have a fundamental and clear interest in fulfilling our responsibility as a financial service provider and thus contribute by avoiding such impacts in the context of our investment decisions and investment recommendations.
- The Contrarian Value investment approach follows strict fundamental and value-oriented valuation metrics. Weightings in the portfolio are derived purely on the basis of the valuation discount of the expected recovery potential. The additional consideration of sustainability criteria may lead to restrictions within the investment universe and thus a change in the investment approach. This could infringe the commitment of style consistency provided to the investors and as such infringe the core brand of this investment fund.
- It is therefore required that we declare on our website, that we do not take into account the adverse impact of our investment decisions on sustainability factors (art. 4 sec. 1 b) SFDR and art. 4 sec. 5 b) SFDR).
- However, we clearly declare that this handling does not change our willingness to contribute to more sustainable, resource-efficient management, with the aim of reducing especially the risks and impact of the climate change and other ecological or social abuses.